Stablewood Farms Tax Increment Reinvestment Zone #10



Background

• **Designated:** December 14, 2000

• Termination Date: September 30, 2025

• Developer Initiated

• Location: Highway 90 and Southwest Loop 410

• Developer: Regent Asset Management Co.

• Average Sales Price of Homes: Single Family - \$70,078 to \$145,895

• City Council District: 4

• Local School District: Northside ISD

• Bexar County Precinct: 1

• State Representative District: 117

• State Senator District: 19

• **Proposed Developments:** 324 single-family and 452 multi-family units and 64.3 acres of commercial development

• Zone Term: 24.79 Years

• Participating Taxing Entities: City of San Antonio, Bexar County and Alamo Community College District

• **Size:** 172.90 Acres

• Base Value: \$1,000,000

• Current Zone Value: \$61,832,830.00

Year	Phase	Proposed Development	Actual Development
2002	I	88 single-family	88
		126 multi-family	126
2003	II	112 single-family	112
		126 multi-family	126
2004	III	124 single-family	114
2005	IV	100 multi-family	0
2007	VI	64.30 acres of commercial	0
	Total single-family	324	314
	Total multi-family	352	252
	Total Commercial	64.30 acres	0

Amount Paid to Developer: \$1,903,092.00 Balanced Due: \$1,973,986.74

Participation Summary					
Taxing Entities	COSA	Bexar County	ACCD		
Participation Rate	100%	100%	100%		
Maximum Dollar Contribution	\$7,623,922	\$4,226,879	\$1,378,405		
Contribution to Date	\$1,138,813.00	\$609,030.00	\$251,026.00		

Pending items: None